## Senate File 53

S-3002

Amend Senate File 53 as follows:

- 2 1. Page 2, line 35, after <subsection 3.> by
  3 inserting <However, if the balance of the fund
  4 following the transfer from the taxpayers trust fund
  5 for a fiscal year is insufficient to lower all school
  6 district adjusted additional property tax levy rates to
  7 the statewide maximum adjusted additional property tax
  8 levy rate, there is appropriated from the general fund
  9 of the state to be credited to the fund an amount equal
  10 to the difference between the total amount necessary to
  11 lower all school district adjusted additional property
  12 tax levy rates to the statewide maximum adjusted
  13 additional property tax levy rate and the balance of
  14 the fund following the transfer from the taxpayers
  15 trust fund.>
- 2. Page 3, line 9, after <section.> by inserting 17 <However, if the balance of the fund following the 18 transfer from the taxpayers trust fund for a fiscal 19 year is insufficient to pay all school district 20 property tax replacement payments for the fiscal year, 21 there is appropriated from the general fund of the 22 state to be credited to the fund an amount equal to 23 the difference between the amount necessary to pay all 24 school district property tax replacement payments for 25 the fiscal year and the balance of the fund following 26 the transfer from the taxpayers trust fund.>
- 27 3. Page 3, lines 18 and 19, by striking <paragraph 28  $\ddot{c}$ , and subsection 4, if applicable> and inserting 29 <paragraph  $\ddot{c}$ >
- 30 4. Page 4, by striking lines 3 through 8.
- 31 5. Page 4, line 9, by striking <5.> and inserting 32 <4.>
- 33 6. By renumbering as necessary.

MARK CHELGREN